

Scottish Charity No SC042139

Annual Report & Financial Statements

For the Year Ended 30th June 2017



Trustees' Annual Report

For the Year Ended 30 June 2017

The trustees have the pleasure in presenting their report together with the financial statements and the independent examiner's report for the year ended 30 June 2016.

Reference & Administrative Information

Charity Name

Rowan Boland Memorial Trust

Charity No

SC042139

Address

C/o David Boland, 16 Forest Avenue, Galashiels, TD1 1JS

Current Trustees

David Boland	Chair
Wilma Henry	Treasurer
Elaine Boland	
Kristin Boland	
Stephen Halls	
George Henry	
Keith Irvine	
John McBay	
Kristopher Mein	

Fundraising Committee (that includes the Trustees above)

Eileen Ramage – Trust Secretary

Euan Dods	Shirley Marr	Doug Welsh
Alan Emond	Struan Mitchell	Douglas Wilson
Alan Henry	Kenny Paterson	
Ross Lindsay	Bill Turner	



Past Grant Recipient, Alice Haining from Galashiels, has been crowned British Canoeing Champion

Structure Governance & Management

Constitution

The Charity is an unincorporated association. It is governed by its constitution, which was adopted on 1 July 2010 and last amended 23 October 2013. The Trust was granted charitable status by OSCR on 28 February 2011.

Appointment of Trustees

Trustees are elected at the Annual General Meeting, which is normally held in October. Under the constitution, there must be a minimum of four and not more than nine elected trustees.

Management

The trustees are responsible for the strategy, governance and the operational running of the Trust.

The fundraising committee, which includes all Trustees, primary and only task is fundraising. It is the responsibility of the Trustees to make decisions with regard to the distribution of grants.

Decisions between meetings, on day-to-day matters, are made by the Chair and the Treasurer.

Objectives & Activities

Charitable Purposes

The Trust will provide grants to aid the sporting advancement of sports persons under eighteen years of age at the time of application for such grant, and who are resident of the Scottish Borders area and who are experiencing, or would anticipate difficulty in financing their future sporting advancement

The Trust recognises the ever-increasing financial burden of training and competing at the higher end of sport and will offer financial assistance to juniors who have shown proven ability in their sport.

Rowan fitted into this category and would have been a worthy recipient of assistance from such a trust and would have enjoyed the benefits he would have gained. The naming of the trust will ensure Rowan will be long remembered and he will leave a legacy across many sports in the Galashiels and Scottish Borders area.

The Trust will be funded through donations and fundraising events.

Activities

The main activities of the Trust are to raise funds and then distribute them in form of grants to junior sportspersons in their quest for improvement and increased participation.

Achievements & Performance

After the seventh full year of operation the Trust has through the hard work of its Trustees and Fundraising Committee, achieved its aim of establishing itself in the psyche of the Borders. This is reflected in the interaction with the Borders community in terms of donations of £12,553 (last year £11,106) which can be analysed thus.

- 28% donations by individuals,
- 39% from organisation donating to or collecting for the Trust
- 13% raised by individuals seeking sponsorship for their challenges

There were two challenges, one marathon and a sponsored cycle round the Isle of Mull.



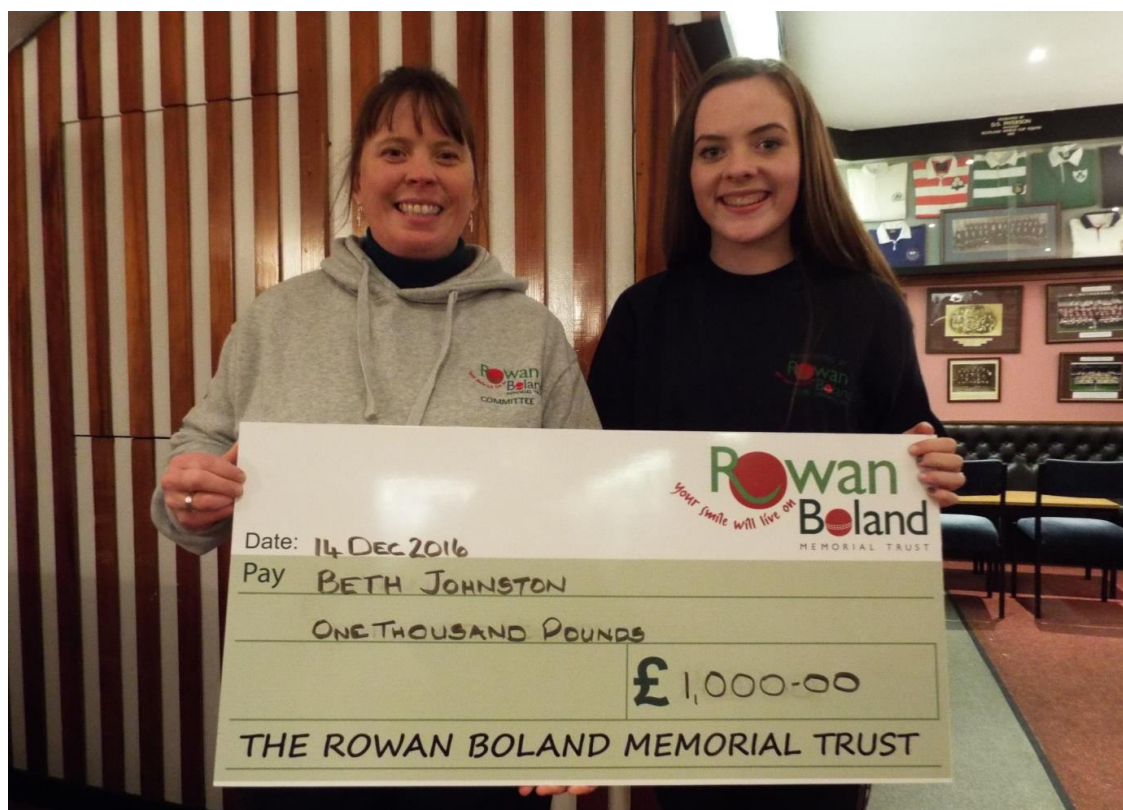
The local branch of MKM Building Supplies has chosen to support RBMT during 2017. Chairman David Boland and Trustee Keith Irvine receive the first cheque from branch manager Bob Hogarth.

In order to maximise donations the Trust enrolled with national fundraising organisation, Just Giving. A link to this website, which allows for easy electronic donations, is signposted through the Trust website, or directly at www.justgiving.com/rowanbolandmemorialtrust

During the year 33 grants were awarded amounting to £12,590 (last year £12,700) to applicants participating in athletics (track and field), badminton, cricket, cycling, football, golf, hockey, judo, mountain biking, rugby, show jumping and swimming. The recipients came from twelve towns and settlements from across the Scottish Borders and from every school catchment area in the region.



Judo grant recipients David Fotheringham (left) from Foulden, and Johnny Rutherford from Foulden Newton, show off their Gold Medals won at the Granite City Open Grand Prix.



The Trust continues to support swimmer, Beth Johnston, as she strives to realise her dream of competing in Tokyo 2020 Paralympics.

Financial Review

The primary source of income was donations of £12,553, which is analysed in an earlier section of this report. Fundraising events run by the Trust raised £5,981 (last year £12,207) The events being:

- A Charity Ball
- The Meigle Hill Fun Run
- A raffle



2017 Meigle Run 10k: 1st Female & Winner of the Burrell Cup Debbie Paterson, presented by Trustee Kristin Boland.

Sales of wrist bands and other branded merchandise amounted to £44. Purchases of these items to the value of £522 were made in the year.

The remainder of the year's total income of £18,909 included £31 in interest earned and £269 from gift aid.

The total cost of generating the income was £4,532. The Trustees are grateful to the individuals and companies who donated their time, services and goods free gratis.

Thirty-three grants aggregating £12,590 were distributed.



Grant recipient Gregor Collins showing off his Team Gold Medal for Scotland East.

Reserves

There are no restricted reserves and as the running costs of the Trust are low the only funds required, to be kept in reserve, are those needed to pay for up front costs of the fund raising events.



Trust Chairman, David Boland, gratefully receives a cheque for £5,200 from Bidfood, raised at their annual “Pig in the Park” Live Music and BBQ Day.

Plans for the Future

In the year 2017/18 the strategy for the Trust remains as it has in previous years, which is to:

- Increase awareness of the Trust
- Increase grant applications and awards

The objectives to achieve these strategic aims are:

- Improve marketing through website, community based opportunities and sale of branded merchandise.
- Maintain levels of fundraising through direct Trustee organised events and supporting community and volunteer events.
- Through improved marketing invite more applications for funding.

Approved by the trustees on 25 October 2017 and signed on their behalf by:

David Boland
Chair



Siblings Katy and Duncan McFadyen from Kelso, receive a cheque from the Trust to assist with their Equestrian Show Jumping careers.



Keira Waddell, Javelin thrower from Duns, receives a grant from Committee member Kris Mein.

Independent Examiner's Report

For the Year Ended 30 June 2017

Independent Examiner's Report to the Trustees of the Rowan Boland Memorial Trust

I report on the financial statements of the charity for the year ended 30 June 2017, which are set out on pages 10 to 14.

Respective responsibilities of the Trustee and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis on Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alan A Brown FCMA AGMA

Sunnyknowe
Abbotsford Place
Galashiels
TD1 3DA

Statement of Receipts & Payments - For the Year Ended 30 June 2017

		Unrestricted Funds	Total 2017	Total 2016
Note	£	£	£	£
Receipts				
Donations		12,553	12,553	11,106
Sales of Christmas Cards and branded items		44	44	76
Fundraising Events & Raffles		5,981	5,981	12,207
Sundry Income		299	299	758
Interest Earned		31	31	26
Total Receipts		18,909	18,909	24,173
Payments				
Cost of Sales		522	522	1,049
Cost of Fund Raising		2,698	2,698	4,159
Governance Costs		-	-	-
Sundry, Publicity and Administration Costs	4	1,312	1,312	902
Sports Grants Distributed	5	12,590	12,590	12,700
Total Payments		17,122	17,122	18,811
Total Surplus for Year		1,787	1,787	5,363

The notes on pages 13 and 14 form an integral part of these accounts.

Statement of Balances – As at 30 June 2017

Unrestricted Funds	Total	Total
	2017	2016
£	£	£

Funds Reconciliation

Cash at Bank & In Hand - 30th- June 2016	61,741	61,741	56,379
Surplus for Year	1,787	1,787	5,363
Cash at Bank & In Hand - 30th- June 2017	63,528	63,528	61,741

Bank & Cash Balances

Bank Current Account	63,528	61,741
Cash In Hand	-	-
	63,528	61,741

Other Assets

Pop up display system (purchased 10/11)	150	150
	150	150

The notes on page 13 and 14 form an integral part of these accounts.

Approved by the Trustees on 25th October 2017 and signed on their behalf by:

David Boland
Chair

Wilma Henry
Treasurer

Notes to the Accounts - For the Year Ended 30 June 2017

1. Basis of Accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities (Scotland) Regulations 2006 (as amended).

2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

During the year no reason arose to create a restricted fund. There is only one unrestricted fund and it is used for all purposes.

3. Related Party Transactions

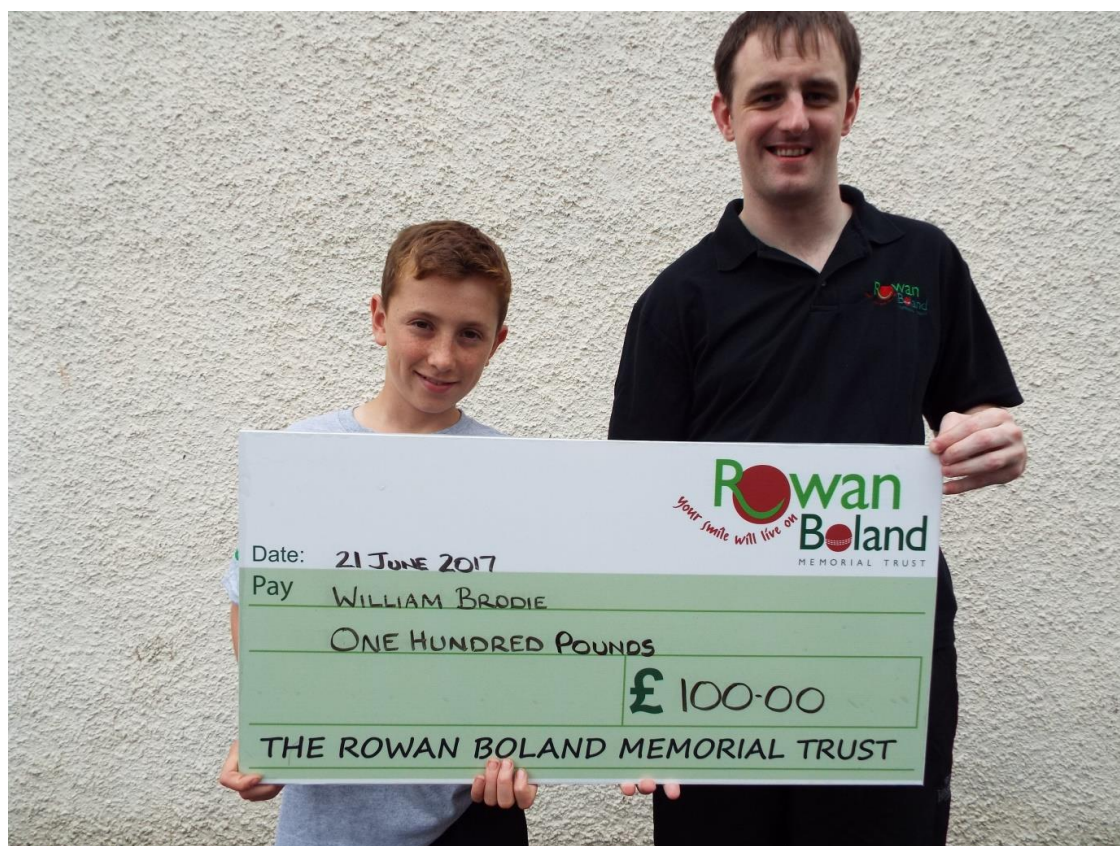
During the year the Trustees received no remuneration or expenses.

4. Sundry, Publicity and Administration Cost

	2017	2016
	£	£
Advertising Material	142	70
Miscellaneous Items	97	182
Admin & Postage	55	55
Insurance	402	360
Just Giving	566	216
Memberships	50	20
	1,312	902

5. Sports Grants Distributed

No	£	£
1	100	100
3	150	450
3	200	600
6	250	1,500
3	300	900
1	340	340
1	350	350
4	400	1,600
8	500	4,000
1	750	750
2	1,000	2,000
33		12,590



William Brodie, young Cyclist from Hawick, receives his first grant from Committee Member Ross Lyndsay.



Scottish Building Society, Galashiels, is supporting RBMT during 2017. Chairman David Boland and Trustee Kristin Boland receive a cheque from the branch manager.



Past recipient, Sammi Kinghorn, celebrates winning her double gold and bronze medals at the 2017 World Para Athletic Championships.