

Scottish Charity No SC042139

Annual Report & Financial Statements

For the Year Ended 30 June 2011



Trustees' Annual Report

For the Year Ended 30 June 2011

The trustees have the pleasure in presenting their report together with the financial statements and the independent examiner's report for the year ended 30 June 2011.

Reference & Administrative Information

Charity Name

Rowan Boland Memorial Trust

Charity No

SC042139

Address

C/o David Boland, 16 Forest Avenue, Galashiels, TD1 1JX

Current Trustees

Mr. David Boland	Chair
Mrs. Wilma Henry	Treasurer
Mr. Stephen Halls	
Mrs. Elaine Boland	
Mr. George Henry	
Mr. John McBay	
Mr. Rory Hancock	
Mr. Kristopher Mein	
Mr. Keith Irvine	

Fundraising Committee

Alan Niven – Trust Secretary

Kristin Boland

David Hancock

Euan Dods

Alan Henry

Douglas Wilson

Eileen Ramage

Ross Lindsay

Structure Governance & Management

Constitution

The Charity is an unincorporated association. It is governed by its constitution, which was adopted on 1 July 2010 and last amended 9 February 2011. The Trust was granted charitable status by OSCR on 28 February 2011.

Appointment of Trustees

Trustees are elected at the Annual General Meeting, which is normally held in October. Under the constitution, there must be a minimum of four and not more than nine elected trustees.

Management

The trustees are responsible for the strategy, governance and the operational running of the Trust.

The fundraising committee, which includes all trustees, primary and only task is fundraising. The trustees are responsible for making decision with regard to the distribution of grants.

Decisions between meetings, on day-to-day matters, are made by the Chair and the Treasurer.

Objectives & Activities

Charitable Purposes

The Trust will provide grants to aid the sporting advancement of sports persons under eighteen years of age at the time of application for such grant, and who are resident of the TD1 postal area, and who would anticipate, and or, be experiencing difficulty in financing their future sporting advancement

The Trust recognises the ever-increasing financial burden of training and competing at the higher end of sport and will offer financial assistance to juniors who have shown proven ability in their sport.

Rowan fitted into this category and would have been a worthy recipient of assistance from such a trust and would have enjoyed the benefits he would have gained. The naming of the trust will ensure Rowan will be long remembered and he will leave a legacy across many sports in the Galashiels and Borders area.

The Trust will be funded through donations and fundraising events.

Activities

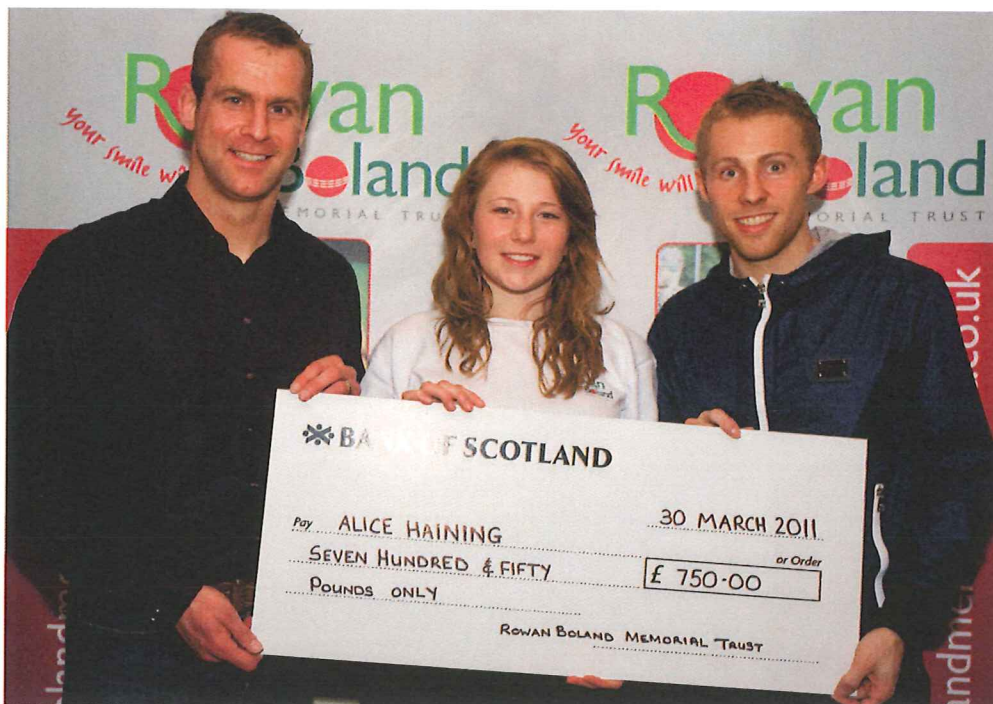
The main activities of the Trust are to raise funds and then distribute them in form of grants to junior sportsperson to aid them in their quest for success.

Achievements & Performance

During this, the inaugural year of the Trust, the focus was initially in establishing the Fundraising Committee, setting up the administrative apparatus and making the existence of the Trust known throughout the area.

The publicity drive involved:

- Through creating a logo establishing an image and identity for the trust.
- Setting up a web site at <http://www.rowanbolandmemorialtrust.co.uk/>.
- Setting up a Facebook page, which currently has over 1,000 members.
- Selling wristbands, Christmas cards, t-shirts and polo shirts which contain the logo.



The official launch of the Trust took place on 30 March 2011. Amongst those who attended were, Scotland rugby player Chris Paterson, Hibernian soccer player Danny Galbraith, local councillors and the local press. Grants were given to juniors participating in Cricket, Athletics, Association Football, Bowls and Canoeing.

Financial Review

The primary source of income during the year was donations, which amounted to £10,770.

There were three main fundraising events

- A sponsored cycle and walk round all the Border League Cricket Club Grounds
- The sponsoring of two runners doing the London Marathon
- A fun run round Meigle Hill, which is set to be an annual event.

The aggregate amount raised by these events was £7,057

Sales of wrist bands, Christmas cards, polo shirts and t-shirts amounted to £5,382 and with purchases of £1,717 a surplus of £3,668 was generated.

The remainder of the year's total income of £24,998 included £4 in interest earned and £1,458 from running raffles.

The total cost of generating the income was £2,882. When the cost of purchases is subtracted leaves a cost of running the events and the administration of £1,165. The Trustees are grateful to the individuals and companies who donated there time, services and goods free gratis.

Nine grants aggregating £1,900 were distributed.

Reserves

There are no restricted reserves and as the running costs of the Trust are low the only funds required, to be kept in reserve, are those needed to pay for up front costs of the fund raising events.

Plans for the Future

In the year 2011/12 the Trust intends to continue fundraising and increase the awareness of the existence of the Trust in order to raise funds and to increase the number of applications for grants,

In addition to continuing to sell wrist bands, shirts and Christmas cards the Trust intends to in the next year:

- Run a music night in the Volunteer Hall in Galashiels,
- Have a hypnotist night in the Galashiels Academy Hall,
- Support a sponsored cycle run from John O'Groats to Gala
- Run a Quiz night at Gala Rugby Club.

Approved by the trustees on 25 October 2011 and signed on their behalf by:



25/10/11

David Boland
Chair

Independent Examiner's Report

For the Year Ended 30 June 2011

Independent Examiner's Report to the Trustees of the Rowan Boland Memorial Trust

I report on the financial statements of the charity for the year ended 30 June 2011, which are set out on pages 7 to 9.

Respective responsibilities of the Trustee and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis on Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alan A Brown ACMA

Sunnyknowe
Abbotsford Place
Galashiels
TD1 3DA

25th Oct 2011

Statement of Balances – As at 30 June 2011

Unrestricted	Total
Funds	2011
£	£

Funds Reconciliation

Cash at Bank & In Hand – 30- June 2010

- -

Surplus for Year

20,216 20,216

Cash at Bank & In Hand - 30- June 2011

20,216	20,216
--------	--------

Bank & Cash Balances

Bank Current Account

20,216

Cash In Hand

-

20,216

Other Assets


Pop up display system

150

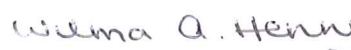
150

The notes on page 9 form an integral part of these accounts.

Approved by the Trustees on 25 October 2011 and signed on their behalf by:

 25-10-11

David Boland
Chair


25/10/11

Wilma Henry
Treasurer

Statement of Receipts and Payments - For the Year Ended 30 June 2011

	Unrestricted Funds	Total 2011
Note	£	£
Receipts		
Donations	10,770	10,770
Sales of Wrist Bands, Christmas Cards and Shirts	5,385	5,385
Fundraising Events & Raffles	8,641	8,641
Sundry Income	198	198
Interest Earned	4	4
Total Receipts	24,998	24,998
Payments		
Cost of Sales	1,717	1,717
Cost of Fund Raising	548	548
Governance Costs	4	10
Sundry, Publicity and Administration Costs	5	607
Sports Grants Distributed	6	1,900
Total Payments	4,782	4,782
Total Surplus for Year	20,216	20,216

The notes on page 9 form an integral part of these accounts.

Notes to the Accounts - For the Year Ended 30 June 2011

1. Basis of Accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities (Scotland) Regulations 2006 (as amended).

2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

During the year no reason arose to create a restricted fund. There is only one unrestricted fund and it is used for all purposes.

3. Related Party Transactions

During the year the trustees received no remuneration or expenses.

The son of one of the Trustees was in receipt of a sports grant to the value of £250.

4. Governance Costs

Register of Scotland – submission of constitution.

5. Sundry, Publicity and Administration Cost

	£
Advertising Material	451
Collecting Buckets & Prizes	84
Memberships	20
Admin & Postage	62
	617

6. Sports Grants Distributed

No	£	£
5	100	500
1	150	150
2	250	500
1	750	750
9		1,900